

Message Text

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ACTION XMB-04

INFO OCT-01 AF-08 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05
CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-08 FPC-01
H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-06 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07
/113 W

-----170752Z 074378 /12

R 170700Z FEB 77

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 1840

INFO AMEMBASSY BRUSSELS

AMEMBASSY PARIS

AMEMBASSY LONDON

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DEPT PASS EXIM, TREASURY, COMMERCE

E.O. 11652: N/A

TAGS: ENRG, ECON, EINV, CG

SUBJECT: STATUS OF ZAIRIAN PETROLEUM COMPANIES

REF: KINSHASA 1124

FOLLOWING IS LATEST INFORMATION AVAILABLE AS TO STATUS OF
FORMATION OF NEW ZAIRIAN PETROLEUM MARKETING COMPANIES:

(A) TEXACO HAS BEGUN TO EXPAND ITS OPERATIONS INTO THE
INTERIOR. IT BEGAN OPERATIONS IN THE SHABA FEBRUARY 14.

(B) MOBIL AND GOZ HAVE AGREED TO A FORMULA FOR PAYMENT OF
COMPENSATION OF 40 PERCENT EQUITY WHICH WILL BE RETAINED BY GOZ.
COMPENSATION PAYMENTS WILL BE MADE FROM FOREIGN EXCHANGE
DERIVED FROM PETROLEUM PRODUCT SALES. SUCH FOREIGN EXCHANGE IS
PRIMARILY ACQUIRED FROM INTERNATIONAL AIRLINES WHICH ARE
REQUIRED TO PAY FOR FUEL IN CONVERTIBLE CURRENCY. MOBIL HAS ALSO
OBTAINED ORAL CONSENT OF SHELL TO THIS FORMULA BUT HAS NOT YET
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RECEIVED WRITTEN AUTHORIZATION PERMITTING MOBIL TO OPERATE
SHELL ASSETS. SHELL TEAM IS SCHEDULED TO ARRIVE KINSHASA
FEBRUARY 22, AND MOBIL REP EXPECTS THAT HE WILL OBTAIN SUCH
AUTHORIZATION SHORTLY THEREAFTER. MOBIL IS DELAYING STARTING
OF NEW COMPANY UNTIL IT OBTAINS SHELL'S AUTHORIZATION. IN THE
MEANWHILE, IT IS OPERATING WITHIN THE FRAMEWORK OF PETROZAIRE.

(C) PETROFINA BEGAN OPERATION OF ITS MARKETING COMPANY

FEBRUARY 14.

(D) SERVICE COMPANY - AS PREVIOUSLY REPORTED, PETROZAIRE HAS DECIDED THAT IT WILL OPERATE SERVICE COMPANY RATHER THAN PETROFINA AS HAD PREVIOUSLY BEEN CONTEMPLATED. MOBIL REP AGAIN CONFIRMED THAT THIS ARRANGEMENT DOES NOT PRESENT ANY OPERATIONAL PROBLEMS FOR MOBIL OR TEXACO, BUT THEY ARE CONCERNED THAT IT MAY BE A BAD PRECEDENT FOR GOVERNMENT INTERVENTION IN THE PETROLEUM SECTOR.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINSHA01431
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770056-0786
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770232/aaaabcqc.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3fa817c5-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 KINSHASA 1124
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3298456
Secure: OPEN
Status: NATIVE
Subject: STATUS OF ZAIRIAN PETROLEUM COMPANIES
TAGS: ENRG, ECON, EINV, CG
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/3fa817c5-c288-dd11-92da-001cc4696bcc
Review Markings:
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